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### Insurance Producer Requirement for Annuity Sales Training

Insurance producers who hold a life and/or variable contracts line of authority before September 1, 2013 (the effective date for compliance) and who engage in the selling of annuity products must complete the required insurance producer training as set forth in 19 Miss. Admin. Code Title 19, part 2, Chapter 18 by September 1, 2014 (12 months after the effective compliance date).

Individuals who obtain a life and/or variable contracts line of authority after September 1, 2013 (the effective date for compliance) and who engage in the selling of annuity products must complete the required training before engaging in the sale of annuities.

An insurance producer who engages in the sale of annuity products shall complete a one-time four (4) credit hour training course approved by the Department and provided by the Department approved education provider. Annuity training courses may be conducted and completed by classroom or self-study methods.

An insurance producer who completes the approved four (4) credit hour training course will receive continuing education (CE) credit if the course is taken during the license year in which the credit is to be used. Carryover hours are not permitted.

The satisfaction of the training requirements of another State that are substantially similar to the provisions of this subsection shall be deemed to satisfy the training requirements of this subsection in this State.

An insurer shall verify that an insurance producer has completed the annuity training course required under this subsection before allowing the producer to sell an annuity product for that insurer. An insurer may satisfy its responsibility under this subsection by obtaining certificates of completion of the training course or obtaining reports from the insurance agent, vendors or from a reasonably reliable commercial database vendor that has a reporting arrangement with approved insurance education providers.